



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

1. LEGAL STATUS AND PRINCIPAL ACTIVITIES

Oman Arab Bank SAOG (the Parent Company or the Bank) was incorporated in the Sultanate of Oman on 1 October 1984 as a closed joint stock company (SAOC). On 6 July 2020, Oman Arab Bank SAOC acquired Al Izz Islamic Bank SAOC (AIB) and become a public joint stock company (SAOG) and was listed on the Muscat Stock Exchange (MSX). The Parent Company is principally engaged in commercial and investment banking activities through a network of branches in the Sultanate of Oman. The registered head office of the Bank is North Al Ghoubra, P.O. Box 2240, Al-Udhayabah, Postal Code 130, Muscat, Sultanate of Oman. The Parent Company is a subsidiary of Arab Bank PLC, an entity listed in Jordan.

The consolidated financial statements as at and for the period ended 30 June 2025 comprises the results of the Parent Company and Al Izz Islamic Bank (AIB) (the Subsidiary).

The Subsidiary prepares its own separate set of financial statements in accordance with Financial Accounting Standards ("FAS") issued by Accounting and Auditing Organisation for Islamic Financial Institutions ("AAOIFI"), the Sharia Rules and Principles as determined by the Sharia Supervisory Board (the "SSB") and other applicable requirements of the CBO. The Subsidiary's financial statements are then converted into International Financial Reporting Standards (IFRS) compliant financial information and included in these consolidated financial statements.

The Parent Company and the Subsidiary together are referred to as 'the Group' or 'the Bank'.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

2.1. Basis of preparation

The unaudited condensed consolidated and separate interim financial statements have been prepared in accordance with International Accounting Standard (IAS) 34 'Interim Financial Reporting', the requirements of the Commercial Companies Law of 2019, the disclosure requirements of the Financial Services Authorities (FSA) of the Sultanate of Oman and the applicable regulations of the Central Bank of Oman (CBO).

The FSA requires that all Public Joint Stock Companies to disclose the financial statements of the Parent Company in a separate column in the consolidated financial statements (via circular E/2/2007 from 21 January 2007).

The Bank presents its statement of financial position in descending order of liquidity, as this presentation is more appropriate to the Bank's operations.

The financial statements have been prepared under the historical cost convention except for derivative financial instruments, financial instruments at fair value through profit or loss (FVTPL) and financial instruments at fair value through other comprehensive income (FVOCI) which have been measured at fair value.

The financial statements are presented in Rial Omani ("RO"), which is the Bank's functional (currency of primary economic environment in which the Bank operates), rounded to the nearest thousand unless otherwise stated.

The unaudited condensed consolidated and separate interim financial statements do not contain all information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards and should be read in conjunction with the Bank's annual consolidated and separate financial statements as at and for the year ended 31 December 2024. In addition, results of the Bank for the period ended 30 June 2025 are not necessarily indicative of the results that may be expected for the financial year 2025.



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

2.2. Change in accounting policies and disclosures

The accounting policies are consistent with those used in the previous financial year except for where the Parent Company and Group has adopted certain new standards, amendments and interpretations to IFRS.

2.3. Use of judgements and estimates

The preparation of the condensed interim financial statements in conformity with IFRSs requires management to make judgements, estimates and assumptions that effect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

2.4. New standards, implementations and amendments in existing standards

The accounting policies adopted in the preparation of the condensed consolidated and separate interim financial statements are consistent with those followed in the preparation of the Bank's annual consolidated and separate financial statements for the year ended 31 December 2024, except for the adoption of new standards effective as of 1 January 2025. The Bank has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective. Several amendments apply for the first time in 2024, but do not have a material impact on the condensed consolidated and separate interim financial statements of the Bank. The above amendments are effective from 1 January 2025.

3. CASH AND BALANCES WITH CENTRAL BANK

	Consolidated		Parent Company	
	Unaudited	Audited	Unaudited	Audited
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	RO' 000	RO' 000	RO' 000	RO' 000
Cash in hand	21,798	28,780	16,646	22,762
Balances with the Central Bank of Oman:				
- Clearing account	145,669	79,715	71,865	42,133
- Placements	67,164	70,930	45,989	52,450
- Capital deposit	1,025	1,025	500	500
Total	235,656	180,450	135,000	117,845

- (i) The capital deposit cannot be withdrawn without the approval of the Central Bank of Oman. The capital deposit earns an annual interest at 1.5% as at 30 June 2025 (30 June 2024:1.5%) for the Parent Company. The CBO does not pay any interest to the Islamic Banks in Oman; therefore, no such interest was earned by the Subsidiary during the period.
- (ii) Cash and balances with Central Bank are classified under stage 1 as per IFRS 9. However, there are no expected credit losses and hence no provision has been recognised.



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

4. DUE FROM BANKS

	Consolidated		Parent Company	
	Unaudited	Audited	Unaudited	Audited
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	RO' 000	RO' 000	RO' 000	RO' 000
Placements	30,391	40,575	22,659	42,499
Current accounts	15,632	26,684	13,105	23,407
Due from banks and other money market placements	46,023	67,259	35,764	65,906
Less: allowance for credit losses	(62)	(37)	(29)	(30)
Total	45,961	67,222	35,735	65,876

Movement in allowance for the credit losses is set out below:

	Consolidated		Parent Company	
	Unaudited	Audited	Unaudited	Audited
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	RO' 000	RO' 000	RO' 000	RO' 000
Balance at the beginning of the period	37	115	30	94
Charge / (release) during the period	25	(78)	(1)	(64)
Balance at the end of the period	62	37	29	30

5. LOANS, ADVANCES AND FINANCING TO CUSTOMERS

	Consolidated		Parent Company	
	Unaudited	Audited	Unaudited	Audited
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	RO' 000	RO' 000	RO' 000	RO' 000
Term loans	1,630,033	1,559,044	1,630,033	1,559,044
Overdrafts	124,642	122,703	124,642	122,703
Bills discounted	17,120	20,038	17,120	20,038
Islamic finance	686,412	664,694	-	-
Corporate loans	2,458,207	2,366,479	1,771,795	1,701,785
Consumer loans	458,402	464,313	458,402	464,313
Mortgage loans	381,539	389,193	381,539	389,193
Overdrafts	6,306	6,493	6,306	6,493
Credit cards	13,299	13,187	13,299	13,187
Islamic finance	519,331	486,001	-	-
Retail loans	1,378,877	1,359,187	859,546	873,186
Gross loans, advances and financing to customers	3,837,084	3,725,666	2,631,341	2,574,971
Allowance for credit losses	189,402	180,592	142,271	135,788
Contractual interest not recognised	55,630	54,203	49,519	48,506
Less: allowance for credit losses and suspended interest	(245,032)	(234,795)	(191,790)	(184,294)
Net loans, advances and financing to customers	3,592,052	3,490,871	2,439,551	2,390,677



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

5. LOANS, ADVANCES AND FINANCING TO CUSTOMERS

The movements in the allowance for the credit losses and contractual interest not recognised on loans, advances and financing to customers were as follows:

Consolidated Unaudited	Allowance for credit losses	Contractual interest not recognised	Total
2025	RO' 000	RO' 000	RO' 000
Balance at 1 January 2025	180,592	54,203	234,795
Provided during the period	16,731	9,489	26,220
Amounts written off and net transfer from / (to) memorandum portfolio	(4,484)	(3,949)	(8,433)
Amounts released / recovered during the period	(3,437)	(4,113)	(7,550)
Balance at 30 June 2025	189,402	55,630	245,032
2024			
Balance at 1 January 2024	174,347	43,915	218,262
Provided during the period	17,154	10,890	28,044
Amounts written off and net transfer from / (to) memorandum portfolio	343	(926)	(583)
Amounts released / recovered during the period	(4,823)	(1,762)	(6,585)
Balance at 30 June 2024	187,021	52,117	239,138

Parent Company Unaudited	Allowance for credit losses	Contractual interest not recognised	Total
2025	RO' 000	RO' 000	RO' 000
Balance at 1 January 2025	135,788	48,506	184,294
Provided during the period	14,061	9,075	23,136
Amounts written off and net transfer from / (to) memorandum portfolio	(4,484)	(3,949)	(8,433)
Amounts released / recovered during the period	(3,094)	(4,113)	(7,207)
Balance at 30 June 2025	142,271	49,519	191,790
2024			
Balance at 1 January 2024	133,552	39,734	173,286
Provided during the period	13,825	9,617	23,442
Amounts written off and net transfer from / (to) memorandum portfolio	343	(926)	(583)
Amounts released / recovered during the period	(4,428)	(1,762)	(6,190)
Balance at 30 June 2024	143,292	46,663	189,955



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

5. LOANS, ADVANCES AND FINANCING TO CUSTOMERS

	Consolidated		Parent Company	
	Unaudited	Audited	Unaudited	Audited
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	RO' 000	RO' 000	RO' 000	RO' 000
Performing loans, advances and financings	3,617,667	3,515,792	2,465,179	2,414,413
Allowance for the credit losses on performing loans	98,060	92,059	77,246	72,592
Non-performing loans, advances and financings on which interest was not accrued	219,417	209,874	166,162	160,558
Allowance for the credit losses on non-performing loans	146,972	142,736	114,544	111,702

The analysis of the Islamic financing activities is as follows:

	Corporate	Retail	Total
30 June 2025 (Unaudited)	RO'000	RO'000	RO'000
Musharaka	389,672	341,775	731,447
Murabaha	79,074	77,857	156,931
Ijarah Muntahia Bittamleek	51,660	93,171	144,831
Wakala	165,985	3,887	169,872
Others	21	2,641	2,662
Balance at 30 June 2025	686,412	519,331	1,205,743
31 December 2024 (Audited)			
Musharaka	352,756	306,906	659,662
Murabaha	75,484	75,797	151,281
Ijarah Muntahia Bittamleek	51,465	98,456	149,921
Wakala	184,903	2,014	186,917
Others	86	2,828	2,914
Balance at 31 December 2024	664,694	486,001	1,150,695



**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025**

6. INVESTMENT SECURITIES

	Consolidated		Parent Company	
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	RO'000	RO'000	RO'000	RO'000
- Banking and investment sector	251	261	251	261
Quoted investments – Oman	251	261	251	261
- Banking and investment sector	234	210	234	210
Quoted investments – Foreign	234	210	234	210
Investments measured at FVTPL	485	471	485	471
- Banking and investment sector	2,081	2,081	2,081	2,081
- Manufacturing sector	1,231	1,126	1,231	1,126
- Oil & gas	4,984	4,305	3,270	3,433
- Service sector	3,146	2,227	2,459	594
Quoted investments – Oman	11,442	9,739	9,041	7,234
- Service sector	-	-	-	-
Quoted investments – Foreign	-	-	-	-
- Service sector	194	194	194	194
Unquoted investments – Oman	194	194	194	194
Equity investments measured at FVOCI	11,636	9,933	9,235	7,428
- Government Sukuk	105,006	96,435	8,000	8,000
- Government Development Bonds (GDBs)	42,428	38,238	42,428	38,238
- Corporate Bonds	71,719	57,442	26,688	26,442
Debt investments measured at FVOCI	219,153	192,115	77,116	72,680
Investments measured at FVOCI	230,789	202,048	86,351	80,108
- Government Development Bonds (GDBs)	125,354	133,147	125,354	133,147
- Government Sukuk	18,321	21,475	18,321	21,475
- T-bills	15,393	80,725	15,393	80,725
- Corporate Bonds	12,606	12,627	12,606	12,627
Investments measured at amortized cost	171,674	247,974	171,674	247,974
Total financial investments	402,948	450,493	258,510	328,553
Less: allowance for credit losses	(191)	(173)	(132)	(134)
Net financial investments	402,757	450,320	258,378	328,419



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

6. INVESTMENT SECURITIES

The fair value hierarchy of the financial investments is as follows:

Consolidated	Level 1	Level 2	Level 3	Total
30 June 2025 (Unaudited)	RO'000	RO'000	RO'000	RO'000
Investment measured at FVTPL	485	-	-	485
Equity investment measured at FVOCI	11,442	-	194	11,636
Debt investments measured at FVOCI	77,116	142,037	-	219,153

Consolidated	Level 1	Level 2	Level 3	Total
31 December 2024 (Audited)	RO'000	RO'000	RO'000	RO'000
Investment measured at FVTPL	471	-	-	471
Equity investment measured at FVOCI	9,739	-	194	9,933
Debt investments measured at FVOCI	109,104	83,011	-	192,115

Parent Company	Level 1	Level 2	Level 3	Total
30 June 2025 (Unaudited)	RO'000	RO'000	RO'000	RO'000
Investment measured at FVTPL	485	-	-	485
Equity investment measured at FVOCI	9,041	-	194	9,235
Debt investments measured at FVOCI	77,116	-	-	77,116

Parent Company	Level 1	Level 2	Level 3	Total
31 December 2024 (Audited)	RO'000	RO'000	RO'000	RO'000
Investment measured at FVTPL	471	-	-	471
Equity investment measured at FVOCI	7,234	-	194	7,428
Debt investments measured at FVOCI	72,680	-	-	72,680



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

7. INTANGIBLE ASSETS

On 30 June 2020, Oman Arab Bank acquired 100% of AIB and AIB became a wholly owned subsidiary. Following the finalisation of the PPA, core deposits, banking license and brand were recognised as intangible assets in 2021.

The core deposits intangible (CDI) is estimated to have a useful life of 10 years and is amortised based on a straight line method.

8. OTHER ASSETS

	Consolidated		Parent Company	
	Unaudited	Audited	Unaudited	Audited
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	RO'000	RO'000	RO'000	RO'000
Customers' indebtedness against acceptances	15,751	15,604	15,751	15,604
Fees receivable	1,784	1,722	1,784	1,722
Interest receivable	4,286	4,264	3,035	3,151
Prepayments	3,939	3,533	3,333	2,511
Reposessed collateral	3,154	4,822	2,641	3,825
Positive fair value of derivatives	10,954	6,016	10,954	6,016
Others	20,441	20,678	14,159	13,259
Total	60,309	56,639	51,657	46,088

9. DUE TO BANKS

	Consolidated		Parent Company	
	Unaudited	Audited	Unaudited	Audited
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	RO'000	RO'000	RO'000	RO'000
Current accounts	12,918	14,207	12,383	14,146
Borrowings	34,103	40,392	15,591	17,147
Total	47,021	54,599	27,974	31,293

10. CUSTOMER DEPOSITS

	Consolidated		Parent Company	
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	RO'000	RO'000	RO'000	RO'000
	RO'000	RO'000	RO'000	RO'000
Term deposits	1,663,603	1,729,631	1,125,876	1,243,587
Demand and call accounts	1,335,497	1,255,704	840,785	817,545
Saving accounts	635,345	586,357	450,684	406,175
Total	3,634,445	3,571,692	2,417,345	2,467,307



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

11. BORROWED FUNDS

During the year 2024, Oman Arab Bank signed a loan agreement with the Arab Fund for Economic and Social Development (Badir Fund) worth USD 50 million for a period of 6 years, including a two-year grace period and a variable interest rate based on the interest rate of the US Treasury bonds for 10 years + 0.25%, and the loan is repaid in semi-annual installments in both July and January of each year and starting from 2026, and the loan balance reached USD 25 million (OMR 9.625 million) as at 31 December 2024. The purpose of the loan is exclusively to utilize the proceeds to contribute to the financing and development of small and medium-sized private sector enterprises, either directly or through intermediary financing institutions.

12. OTHER LIABILITIES

	Consolidated		Parent Company	
	Unaudited	Audited	Unaudited	Audited
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	RO'000	RO'000	RO'000	RO'000
Liabilities against acceptances	15,751	15,604	15,751	15,604
Interest payable	376	391	308	323
Accrued expenses and other payables	27,575	29,183	25,605	25,600
Cheques and trade settlement payable	7,550	4,854	5,079	2,945
Staff end of service benefits	1,338	1,304	892	825
Interest and commission received in advance	6,389	4,785	6,389	4,785
Negative fair value of derivatives	11,369	5,987	11,369	5,987
Deferred tax liability	165	283	165	165
Provision for loan commitments, financial guarantees and acceptances	4,008	3,818	3,632	3,528
Others	14,971	6,157	13	-
Lease liabilities	7,276	7,177	5,280	5,203
Total	96,768	79,543	74,483	64,965

13. PERPETUAL TIER 1 CAPITAL BONDS

On 7 June 2021, the Bank issued unsecured perpetual Tier 1 bonds of USD 250 million equivalent to RO 96.25 million. The bonds are listed on the International Security Market (ISM) of the London Stock Exchange. The bonds carry a fixed coupon rate of 7.625 per cent per annum payable semi-annually in arrears. Interest is treated as a deduction from equity. Interest is non-cumulative and payable at Bank's discretion. The bonds form part of Tier 1 Capital of the Bank and comply with Basel-III and the CBO regulations.

On 16 October 2023, the Bank issued unsecured perpetual Tier 1 bonds of RO 50 million (50,000,000 units of RO 1 each through private placement). The bonds carry a fixed coupon rate of 7 per cent per annum payable semi-annually in arrears. Interest is treated as a deduction from equity. Interest is non-cumulative and payable at Bank's discretion. The bonds are in pari-passu with earlier issue.

On 9 October 2024, the Bank issued unsecured mandatory convertible bonds qualifying as additional Tier 1 capital of RO 10 million (10,016,460 units of RO 1 each) as dividend to its shareholders. The bonds carry a fixed interest rate of 6 per cent per annum payable semi-annually in arrears. Interest is treated as a deduction from equity. Interest is non-cumulative and payable at Bank's discretion. These bonds would be mandatorily converted in to equity shares after 2 years (9 October 2026) by means of issuing 8 ordinary shares against each bond at an underlying price of 125 baiza per share. The bonds are in pari-passu with other Tier 1 bonds.



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On 9 December 2024, the subsidiary of the Bank through its SPC issued its first unsecured perpetual Mudaraba additional tier 1 Sukuk with an aggregated face amount of the OMR Certificates and USD Certificates not exceeding OMR 30,000,000 listed in MSX being issued in dual currency with Omani Rial tranche of OMR 26 million and US Dollar tranche of USD 10 million

13. PERPETUAL TIER 1 CAPITAL BONDS (CONTINUED)

equivalent to approx. OMR 4 million. The Sukuk pays an indicative profit rate of 6.5% p.a payable semi-annually. The Bank has the right not to pay profit and the sukuk holders have no right to claim profit on the sukuk. Event of non-payment is not considered as an event of default. Alizz Sukuk SPC was established as a sole proprietor company, in accordance with Article 239 of the Commercial Companies Law. Alizz Sukuk SPC (in its separate capacities as the Issuer and Trustee) is licensed by the FSA as a special purpose vehicle for the purpose of issuing the Sukuk.

The Tier 1 bonds and sukuk constitute direct, unconditional, subordinated and unsecured obligations of the Bank and are classified as equity in accordance with IAS 32: Financial Instruments – Classification. The Tier 1 bonds do not have a fixed or final maturity date and are redeemable by the Bank at its sole discretion. The bond issued in 2021 has First Call date on 4 June 2026 or on any interest payment date thereafter subject to the prior consent of the regulatory authority. The bond issued in 2023 has First Call date on 16 October 2028 or on any interest reset date thereafter subject to the prior consent of the regulatory authority. The sukuk issued in 2024 has First Call date on 9 December 2029 or on any period distribution date thereafter subject to the prior consent of the regulatory authority.

14. INTEREST INCOME

	Consolidated (Unaudited)				Parent Company (Unaudited)			
	Six months ended		Three months ended		Six months ended		Three months ended	
	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Loans and advances	72,641	70,145	35,283	36,316	72,641	70,145	35,283	36,316
Investment securities	7,352	6,678	3,679	3,356	7,352	6,678	3,679	3,356
Placements with banks	2,273	2,248	907	1,125	2,538	2,421	995	1,172
Total	82,266	79,071	39,869	40,797	82,531	79,244	39,957	40,844

15. INTEREST EXPENSE

	Consolidated (Unaudited)				Parent Company (Unaudited)			
	Six months ended		Three months ended		Six months ended		Three months ended	
	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Customer deposits	40,683	41,390	19,820	21,225	40,683	41,390	19,820	21,225
Bank borrowings	1,424	1,276	630	655	1,424	1,276	630	655
Interest cost on lease liabilities	104	122	54	60	104	122	54	60
Total	42,211	42,788	20,504	21,940	42,211	42,788	20,504	21,940



**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025**

16. NET INCOME FROM ISLAMIC FINANCING

	Consolidated (Unaudited)				Parent Company (Unaudited)			
	Six months ended		Three months ended		Six months ended		Three months ended	
	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Income from Islamic financing and investing activities								
Islamic financing receivables	33,015	30,481	16,781	15,580	-	-	-	-
Islamic due from banks	711	870	343	358		-	-	-
Islamic investment	3,280	1,891	1,703	969		-	-	-
Total income from Islamic financing	37,006	33,242	18,827	16,907	-	-	-	-
Profit paid on participatory deposits and banks								
Islamic customers' deposits	20,600	19,723	10,605	9,759	-	-	-	-
Islamic bank borrowings	726	497	342	341	-	-	-	-
Total expense from Islamic financing	21,326	20,220	10,947	10,100	-	-	-	-
Net Income from Islamic financing and investing activities	15,680	13,022	7,880	6,807	-	-		-

17. NET FEE AND COMMISSION INCOME

	Consolidated				Parent Company			
	Six months ended		Three months ended		Six months ended		Three months ended	
	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Fee and commission income	16,107	15,484	8,057	7,287	13,412	12,846	6,741	6,029
Fee and commission expense	(6,500)	(5,512)	(3,472)	(2,910)	(6,036)	(5,135)	(3,241)	(2,707)
Total	9,607	9,972	4,585	4,377	7,376	7,711	3,500	3,322

18. NET INCOME FROM INVESTMENT SECURITIES

	Consolidated				Parent Company			
	Six months ended		Three months ended		Six months ended		Three months ended	
	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Fair value changes	14	2	-	(30)	14	2	-	(30)
Profit on sale of amortized cost investments	18	5	18	-	-	-	-	-
Dividend income	573	215	304	148	429	144	251	101
Total	605	222	322	118	443	146	251	71



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

19. OTHER OPERATING INCOME

	Consolidated				Parent Company			
	Six months ended		Three months ended		Six months ended		Three months ended	
	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Exchange income	2,562	2,404	1,307	1,210	1,942	1,872	975	953
Other income	248	1,710	151	2	248	3	151	2
Total	2,810	4,114	1,458	1,212	2,190	1,875	1,126	955

20. OPERATING EXPENSES

	Consolidated				Parent Company			
	Six months ended		Three months ended		Six months ended		Three months ended	
	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Staff costs	22,924	21,730	11,463	10,821	15,948	15,074	7,959	7,437
Other operating expenses	9,983	9,253	4,787	4,461	8,163	7,564	4,048	3,680
Depreciation	4,578	4,825	2,450	2,371	3,518	3,750	1,784	1,822
Amortization	155	155	77	77	-	-	-	-
Directors' remuneration	200	152	100	76	150	102	75	51
Total	37,840	36,115	18,877	17,806	27,779	26,490	13,866	12,990

21. CASH AND CASH EQUIVALENTS

	Consolidated		Parent Company	
	Unaudited	Unaudited	Unaudited	Unaudited
	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
	RO'000	RO'000	RO'000	RO'000
Cash and balances with the Central Bank of Oman (CBO) (note 3)	235,656	171,124	135,000	119,971
Due from banks (note 4)	38,291	94,312	35,764	71,569
T.bills	15,393	-	15,393	-
Restricted deposits included under balances with the CBO	(1,025)	(1,025)	(500)	(500)
Total	288,315	264,411	185,657	191,040



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

22. ASSETS LIABILITIES GAP

The Bank's maturity position of assets and liabilities is given below:

Consolidated	Assets	Liabilities	Gap	Cumulative Gap
30 June 2025 (Unaudited)	RO'000	RO'000	RO'000	RO'000
0-3 months	473,148	472,164	984	984
3-12 months	615,472	929,086	(313,614)	(312,630)
1-5 years	1,143,400	243,720	899,680	587,050
More than 5 years	1,685,158	62,170	1,622,988	2,210,038
Not tied to maturity	466,025	2,101,396	(1,635,371)	574,667
Total	4,383,203	3,808,536	574,667	
31 December 2024 (Audited)				
0-3 months	857,406	332,236	525,170	525,170
3-12 months	581,476	1,090,163	(508,687)	16,483
1-5 years	983,587	312,196	671,391	687,874
More than 5 years	1,623,211	21,941	1,601,270	2,289,144
Not tied to maturity	245,688	1,969,068	(1,723,380)	565,764
Total	4,291,368	3,725,604	565,764	

Parent Company	Assets	Liabilities	Gap	Cumulative Gap
30 June 2025 (Unaudited)	RO'000	RO'000	RO'000	RO'000
0-3 months	317,359	401,052	(83,693)	(83,693)
3-12 months	462,591	624,427	(161,836)	(245,529)
1-5 years	769,576	73,906	695,670	450,141
More than 5 years	1,073,012	62,170	1,010,842	1,460,983
Not tied to maturity	472,580	1,387,623	(915,043)	545,940
Total	3,095,118	2,549,178	545,940	
31 December 2024 (Audited)	RO'000	RO'000	RO'000	RO'000
0-3 months	709,963	279,400	430,563	430,563
3-12 months	435,999	865,403	(429,404)	1,159
1-5 years	584,573	91,519	493,054	494,213
More than 5 years	1,074,500	21,941	1,052,559	1,546,772
Not tied to maturity	313,219	1,324,108	(1,010,889)	535,883
Total	3,118,254	2,582,371	535,883	

23. RELATED PARTY TRANSACTIONS

(a) Technical and administrative services with major shareholders

During the period ended 30 June 2025, the cost of technical and administrative services provided by Arab Bank Plc amounted to RO 43,800 (30 June 2024: RO 38,112).



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

(b) Other related party transactions

In the ordinary course of business, the Bank conducts transactions with its major shareholders and other related parties comprising of Directors, senior management and companies with which they have significant interest, on arm's length basis with the approval of Board of Directors. The aggregate amounts of balances with such related parties are as follows:

Consolidated	Major shareholders	Others	Total
30 June 2025 (Unaudited)	RO'000	RO'000	RO'000
Loans and advances	28,678	166,201	194,879
Customers' deposits	867	44,775	45,642
Due from banks	16,046	33	16,079
Other assets	-	-	-
Due to banks	7,292	-	7,292
Stand by line of credit	-	-	-
Letters of credit, guarantees and acceptances	22,005	6,431	28,436
31 December 2024 (Audited)	RO'000	RO'000	RO'000
Loans and advances	22,000	174,301	196,301
Customers' deposits	2,572	38,562	41,134
Due from banks	1,976	18	1,994
Other assets	-	-	-
Due to banks	23,478	-	23,478
Stand by line of credit	57,750	-	57,750
Letters of credit, guarantees and acceptances	28,891	6,746	35,637

Parent Company	Subsidiary	Major shareholders	Others	Total
30 June 2025 (Unaudited)	RO'000	RO'000	RO'000	RO'000
Loans and advances	-	28,678	132,454	161,132
Customers' deposits	-	867	40,079	40,946
Due from banks	-	16,046	-	16,046
Other asset	-	-	-	-
Due to banks	-	7,292	-	7,292
Stand by line of credit	-	-	-	-
Letters of credit, guarantees and acceptances	-	22,005	6,431	28,436
31 December 2024 (Audited)	RO'000	RO'000	RO'000	RO'000
Loans and advances	-	22,000	142,067	164,067
Customers' deposits	-	2,572	34,244	36,816
Due from banks	15,400	1,976	-	17,376
Other asset	-	-	-	-
Due to banks	-	8,078	-	8,078
Stand by line of credit	-	57,750	-	57,750
Letters of credit, guarantees and acceptances	-	28,891	6,746	35,637



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

The statement of comprehensive income includes the following amounts in relation to the transactions with related parties:

Consolidated	Subsidiary	Major shareholders	Others	Total
30 June 2025 (Unaudited)	RO'000	RO'000	RO'000	RO'000
Interest and commission income	-	1,243	4,354	5,597
Interest expense	-	348	703	1,051
30 June 2024 (Unaudited)	RO'000	RO'000	RO'000	RO'000
Interest and commission income	-	1,187	4,906	6,093
Interest expense	-	515	523	1,038

Parent Company	Subsidiary	Major shareholders	Others	Total
30 June 2025 (Unaudited)	RO'000	RO'000	RO'000	RO'000
Interest and commission income	265	1,243	3,900	5,408
Interest expense	-	348	760	1,108
30 June 2024 (Unaudited)	RO'000	RO'000	RO'000	RO'000
Interest and commission income	173	1,187	3,949	5,309
Interest expense	-	515	407	922



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

24. CONTINGENT LIABILITIES AND COMMITMENTS

(a) Letters of credit and guarantees

The Bank is a party to financial instrument with off-balance sheet credit risk in the normal course of business to meet the financing needs of its customers. These financial instruments include standby letters of credit, financial guarantees to third parties, commitments to extend credit and others. The Bank's exposure to credit loss in the event of non-performance by the other party to such financial instruments is represented by the contract value or the notional amount of the instrument. However, generally the credit risk on these transactions is lower than the contract value or the notional amount.

The risk involved is essentially the same as the credit risk involved in extending loan facilities and therefore these transactions are subject to the same credit organisation, portfolio maintenance and collateral requirements for customers applying for loans and advances.

The outstanding contract value or the notional amounts of these instruments at 30 June 2025 were as follows:

	Consolidated		Parent Company	
	Unaudited	Audited	Unaudited	Audited
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	RO'000	RO'000	RO'000	RO'000
Letters of credit	144,744	195,730	51,040	100,496
Guarantees	182,276	181,309	133,217	138,027
Total	327,020	377,039	184,257	238,523

Letters of credit and guarantees amounting to RO 57,511 thousand (31 December 2024: 108,746 thousand) were counter guaranteed by other banks in the Parent Company. As of reporting date the subsidiary has no material letters of credit and guarantees that were counter guaranteed by other banks.

The allowances for credit losses for commitments and financial guarantees is included under note 12.

As at 30 June 2025, the unutilised commitment of facilities of RO 564,298 thousand (Consolidated), RO 505,879 thousand (Parent Company); [(31 December 2024 RO 473,847 thousand (Consolidated), RO 424,395 thousand (Parent Company))].

As at 30 June 2025, contingent liabilities include RO 5,748 thousand (Consolidated), RO 5,724 thousand (Parent Company); [31 December 2024 RO 3,746 thousand (Consolidated), RO 3,709 thousand (Parent Company)] relating to non-performing loans.



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

25. EARNINGS PER SHARE/ NET ASSETS PER SHARE

(a) Basic and diluted earnings per share

The basic earnings per share (EPS) is the outcome of dividing the profit for the period attributable to the ordinary shareholders by the weighted average number of shares outstanding.

	Consolidated (Unaudited)			
	Six months ended		Three months ended	
	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
	RO'000	RO'000	RO'000	RO'000
Profit for the period	14,600	12,704	7,181	6,286
Less: Interest distribution of Perpetual Tier 1 capital bonds	(6,686)	(5,424)	(6,686)	(5,424)
Profit for the period attributable to shareholders	7,914	7,280	495	862

Weighted average number of shares outstanding during the period	1,749,541,680	1,669,410,000	1,749,541,680	1,669,410,001
Basic earnings per share (RO)	0.005	0.004	0.0003	0.001

	Parent Company (Unaudited)			
	Six months ended		Three months ended	
	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
	RO'000	RO'000	RO'000	RO'000
Profit for the period	14,755	12,859	7,259	6,363
Less: Interest distribution of Perpetual Tier 1 capital bonds	(5,714)	(5,424)	(5,714)	(5,424)
Profit for the period attributable to shareholders	9,041	7,435	1,545	939

Weighted average number of shares outstanding during the period	1,749,541,680	1,669,410,000	1,749,541,680	1,669,410,000
Basic earnings per share (RO)	0.005	0.004	0.001	0.001

Weighted average number of shares outstanding	
1 January 2025 to 30 June 2025	1,749,541,680
Weighted average as at 31 December 2024	1,749,541,680

The diluted EPS was equal to the basic EPS for both periods as the Bank has not issued any instruments, which would have an impact on earnings per share when exercised.

(b) Net assets value per share

The calculation of net assets per share is based on net assets as at 30 June 2025 attributable to ordinary shareholders of RO 166.941 million (31 December 2024: RO 166.941 million) and on 1,669,410,000 ordinary shares (31 December 2024 – 1,669,410,000 ordinary shares) being the number of shares outstanding as at 30 June 2025.

	Consolidated		Parent Company	
	Unaudited	Audited	Unaudited	Audited
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
Shareholders' equity (RO'000)	388,401	379,498	389,674	379,617
Number of shares	1,669,410,000	1,669,410,000	1,669,410,000	1,669,410,000
Net assets value per share (RO)	0.233	0.227	0.233	0.227



**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025**

26. CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS

(a) Exposure at default and movement in the expected credit losses:

	Consolidated (Unaudited)							
	30-Jun-25				30-Jun-24			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Exposure at default								
- Loans and Advances to Customers including interest receivables	2,937,532	680,135	219,417	3,837,084	2,997,539	553,674	220,764	3,771,977
- Investment Securities (Debt)	390,827	-	-	390,827	319,073	-	-	319,073
- Loan Commitments, financial guarantees and acceptances	820,765	80,556	5,748	907,069	778,766	89,390	3,519	871,675
- Due from Banks	46,023	-	-	46,023	103,162	-	-	103,162
Exposure subject to ECL	4,195,147	760,691	225,165	5,181,003	4,198,540	643,064	224,283	5,065,887
Movement of ECL								
- Loans and Advances to Customers including interest receivables	8,090	72,413	100,089	180,592	9,641	59,745	104,961	174,347
- Investment Securities (Debt)	173	-	-	173	280	-	-	280
- Loan Commitments, financial guarantees and acceptances	670	387	2,761	3,818	482	72	3,082	3,636
- Due from Banks	37	-	-	37	115	-	-	115
Opening balance as at 1 January	8,970	72,800	102,850	184,620	10,518	59,817	108,043	178,378
- Loans and Advances to Customers including interest receivables	347	(2,845)	2,498	-	(1,707)	(2,254)	3,961	-
- Investment Securities (Debt)	-	-	-	-	-	-	-	-
- Loan Commitments, financial guarantees and acceptances	(23)	23	-	-	(21)	21	-	-
- Due from Banks	-	-	-	-	-	-	-	-
Net transfer between stages	324	(2,822)	2,498	-	(1,728)	(2,233)	3,961	-
- Loans and Advances to Customers including interest receivables	(938)	7,209	7,023	13,294	1,997	10,857	(523)	12,331
- Investment Securities (Debt)	18	-	-	18	56	-	-	56
- Loan Commitments, financial guarantees and acceptances	193	(56)	53	190	102	(12)	-	90
- Due from Banks	25	-	-	25	(8)	-	-	(8)
Charge for the period (net)	(702)	7,153	7,076	13,527	2,147	10,845	(523)	12,469
Write Off	-	-	(4,484)	(4,484)	-	-	343	343
- Loans and Advances to Customers including interest receivables	7,499	76,777	105,126	189,402	9,931	68,348	108,742	187,021
- Investment Securities (Debt)	191	-	-	191	336	-	-	336
- Loan Commitments, financial guarantees and acceptances	840	354	2,814	4,008	563	81	3,082	3,726
- Due from Banks	62	-	-	62	107	-	-	107
Closing balance as at 30 June	8,592	77,131	107,940	193,663	10,937	68,429	111,824	191,190



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

26. CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS

(a) Exposure at default and movement in the expected credit losses:

	Parent Company (Unaudited)							
	30-Jun-25				30-Jun-24			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Exposure at default								
- Loans and Advances to Customers including interest receivables	1,955,191	509,988	166,162	2,631,341	2,075,075	411,750	169,239	2,656,064
- Investment Securities (Debt)	248,790	-	-	248,790	246,034	-	-	246,034
- Loan Commitments, financial guarantees and acceptances	620,390	79,773	5,724	705,887	550,766	88,351	3,409	642,526
- Due from Banks	35,764	-	-	35,764	76,569	-	-	76,569
Exposure subject to ECL	2,860,135	589,761	171,886	3,621,782	2,948,444	500,101	172,648	3,621,193
Movement of ECL								
- Loans and Advances to Customers including interest receivables	4,831	57,522	73,435	135,788	6,886	47,966	78,700	133,552
- Investment Securities (Debt)	134	-	-	134	258	-	-	258
- Loan Commitments, financial guarantees and acceptances	440	347	2,741	3,528	305	33	3,001	3,339
- Due from Banks	30	-	-	30	94	-	-	94
Opening balance as at 1 January	5,435	57,869	76,176	139,480	7,543	47,999	81,701	137,243
- Loans and Advances to Customers including interest receivables	1,061	(2,871)	1,810	-	(900)	(1,991)	2,891	-
- Investment Securities (Debt)	-	-	-	-	-	-	-	-
- Loan Commitments, financial guarantees and acceptances	(23)	23	-	-	(24)	24	-	-
- Due from Banks	-	-	-	-	-	-	-	-
Net transfer between stages	1,038	(2,848)	1,810	-	(924)	(1,967)	2,891	-
- Loans and Advances to Customers including interest receivables	(969)	5,505	6,431	10,967	889	8,636	(128)	9,397
- Investment Securities (Debt)	(2)	-	-	(2)	21	-	-	21
- Loan Commitments, financial guarantees and acceptances	83	(36)	57	104	114	(9)	(2)	103
- Due from Banks	(1)	-	-	(1)	(33)	-	-	(33)
Charge for the Period (net)	(889)	5,469	6,488	11,068	991	8,627	(130)	9,488
Write Off	-	-	(4,484)	(4,484)	-	-	343	343
- Loans and Advances to Customers including interest receivables	4,923	60,156	77,192	142,271	6,875	54,611	81,806	143,292
- Investment Securities (Debt)	132	-	-	132	279	-	-	279
- Loan Commitments, financial guarantees and acceptances	500	334	2,798	3,632	395	48	2,999	3,442
- Due from Banks	29	-	-	29	61	-	-	61
Closing balance as at 30 June	5,584	60,490	79,990	146,064	7,610	54,659	84,805	147,074



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

26. CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS

(b) Impairment charge and provisions held:

	Consolidated (Unaudited)					
	30-Jun-25			30-Jun-24		
	As per CBO Norms	As per IFRS 9	Difference	As per CBO Norms	As per IFRS 9	Difference
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Impairment loss charged to profit or loss account ¹	13,527	13,527	-	12,469	12,469	-
Provisions required as per CBO norms/held as per IFRS 9 ¹	208,940	193,663	(15,277)	202,036	191,190	(10,846)
Gross NPL ratio ²	5.72%	5.72%		5.93%	5.93%	
Net NPL ratio ²	1.26%	1.96%		1.36%	1.97%	

	Parent Company (Unaudited)					
	30-Jun-25			30-Jun-24		
	As per CBO Norms	As per IFRS 9	Difference	As per CBO Norms	As per IFRS 9	Difference
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Impairment loss charged to profit or loss account ¹	11,068	11,068	-	9,488	9,488	-
Provisions required as per CBO norms/held as per IFRS 9 ¹	161,504	146,064	(15,440)	159,060	147,074	(11,986)
Gross NPL ratio ²	6.31%	6.31%		6.42%	6.42%	
Net NPL ratio ²	1.33%	2.05%		1.34%	1.99%	

1. Impairment loss and provisions held include unallocated provision.

2. NPL ratios are calculated on the basis of funded non-performing loans and funded exposures.



**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025**

26. CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS

(c) Comparison of provision held as per IFRS 9 and required as per CBO guidelines:

Consolidated								
Asset Classification as per CBO Norms	Asset classification as per IFRS 9	Gross Amount	Provision required as per CBO Norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held	Reserve interest as per CBO norms	Net Amount as per CBO norms¹	Net Amount as per IFRS 9
30 June 2025 (Unaudited)		RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
		(1)	(2)	(3)	(4) = (2)-(3)	(5)	(6) = (1)-(2)-(5)	(7) = (1)-(3)-(5)
Standard	Stage 1	2,935,876	34,775	7,433	27,342	-	2,901,101	2,928,443
	Stage 2	304,081	3,083	7,993	(4,910)	-	300,998	296,088
	Stage 3	-	-	-	-	-	-	-
	Sub-total	3,239,957	37,858	15,426	22,432	-	3,202,099	3,224,531
Special Mention	Stage 1	1,656	8	65	(57)	-	1,648	1,591
	Stage 2	376,054	39,665	68,785	(29,120)	13,784	322,605	293,485
	Stage 3	-	-	-	-	-	-	-
	Sub-total	377,710	39,673	68,850	(29,177)	13,784	324,253	295,076
Substandard	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	12,873	3,697	5,284	(1,587)	104	9,072	7,485
	Sub-total	12,873	3,697	5,284	(1,587)	104	9,072	7,485
Doubtful	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	8,627	3,049	2,261	788	323	5,255	6,043
	Sub-total	8,627	3,049	2,261	788	323	5,255	6,043
Loss	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	197,917	124,653	97,581	27,072	41,419	31,845	58,917
	Sub-total	197,917	124,653	97,581	27,072	41,419	31,845	58,917
Other items not covered under CBO circular BM 977 and related instructions	Stage 1	1,257,615	-	1,094	(1,094)	-	1,257,615	1,256,521
	Stage 2	80,556	-	353	(353)	-	80,556	80,203
	Stage 3	5,748	10	2,814	(2,804)	-	5,738	2,934
	Sub-total	1,343,919	10	4,261	(4,251)	-	1,343,909	1,339,658
Total	Stage 1	4,195,147	34,783	8,592	26,191	-	4,160,364	4,186,555
	Stage 2	760,691	42,748	77,131	(34,383)	13,784	704,159	669,776
	Stage 3	225,165	131,409	107,940	23,469	41,846	51,910	75,379
	Total	5,181,003	208,940	193,663	15,277	55,630	4,916,433	4,931,710



**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025**

26. CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS

(c) Comparison of provision held as per IFRS 9 and required as per CBO guidelines:

Consolidated								
Asset Classification as per CBO Norms	Asset classification as per IFRS 9	Gross Amount	Provision required as per CBO Norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held	Reserve interest as per CBO norms	Net Amount as per CBO norms¹	Net Amount as per IFRS 9
31 December 2024 (Audited)		RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
		(1)	(2)	(3)	(4) = (2)-(3)	(5)	(6) = (1)-(2)-(5)	(7) = (1)-(3)-(5)
Standard	Stage 1	2,857,570	33,990	8,090	25,900	-	2,823,580	2,849,480
	Stage 2	290,396	2,891	9,208	(6,317)	-	287,505	281,188
	Stage 3	-	-	-	-	-	-	-
	Sub-total	3,147,966	36,881	17,298	19,583	-	3,111,085	3,130,668
Special Mention	Stage 1	-	-	-	-	-	-	-
	Stage 2	368,934	37,722	63,205	(25,483)	11,556	319,656	294,173
	Stage 3	-	-	-	-	-	-	-
	Sub-total	368,934	37,722	63,205	(25,483)	11,556	319,656	294,173
Substandard	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	4,594	1,151	1,464	(313)	73	3,370	3,057
	Sub-total	4,594	1,151	1,464	(313)	73	3,370	3,057
Doubtful	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	10,880	3,138	2,591	547	422	7,320	7,867
	Sub-total	10,880	3,138	2,591	547	422	7,320	7,867
Loss	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	194,400	122,498	96,034	26,464	42,152	29,750	56,214
	Sub-total	194,400	122,498	96,034	26,464	42,152	29,750	56,214
Other items not covered under CBO circular BM 977 and related instructions	Stage 1	1,299,703	-	880	(880)	-	1,299,703	1,298,823
	Stage 2	70,389	-	387	(387)	-	70,389	70,002
	Stage 3	3,746	15	2,761	(2,746)	-	3,731	985
	Sub-total	1,373,838	15	4,028	(4,013)	-	1,373,823	1,369,810
Total	Stage 1	4,157,273	33,990	8,970	25,020	-	4,123,283	4,148,303
	Stage 2	729,719	40,613	72,800	(32,187)	11,556	677,550	645,363
	Stage 3	213,620	126,802	102,850	23,952	42,647	44,171	68,123
	Total	5,100,612	201,405	184,620	16,785	54,203	4,845,004	4,861,789



**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025**

26. CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS

(c) Comparison of provision held as per IFRS 9 and required as per CBO guidelines:

Parent Company								
Asset Classification as per CBO Norms	Asset classification as per IFRS 9	Gross Amount RO'000	Provision required as per CBO Norms RO'000	Provision held as per IFRS 9 RO'000	Difference between CBO provision required and provision held RO'000	Reserve interest as per CBO norms RO'000	Net Amount as per CBO norms ¹ RO'000	Net Amount as per IFRS 9 RO'000
30 June 2025 (Unaudited)		(1)	(2)	(3)	(4) = (2)-(3)	(5)	(6) = (1)-(2)-(5)	(7) = (1)-(3)-(5)
Standard	Stage 1	1,953,535	24,840	4,858	19,982	-	1,928,695	1,948,677
	Stage 2	259,803	2,644	4,982	(2,338)	-	257,159	254,821
	Stage 3	-	-	-	-	-	-	-
	Sub-total	2,213,338	27,484	9,840	17,644	-	2,185,854	2,203,498
Special Mention	Stage 1	1,656	8	65	(57)	-	1,648	1,591
	Stage 2	250,185	38,458	55,174	(16,716)	12,167	199,560	182,844
	Stage 3	-	-	-	-	-	-	-
	Sub-total	251,841	38,466	55,239	(16,773)	12,167	201,208	184,435
Substandard	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	10,903	3,203	4,783	(1,580)	104	7,596	6,016
	Sub-total	10,903	3,203	4,783	(1,580)	104	7,596	6,016
Doubtful	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	5,730	2,202	1,765	437	314	3,214	3,651
	Sub-total	5,730	2,202	1,765	437	314	3,214	3,651
Loss	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	149,529	90,149	70,644	19,505	36,934	22,446	41,951
	Sub-total	149,529	90,149	70,644	19,505	36,934	22,446	41,951
Other items not covered under CBO circular BM 977 and related instructions	Stage 1	904,944	-	661	(661)	-	904,944	904,283
	Stage 2	79,773	-	334	(334)	-	79,773	79,439
	Stage 3	5,724	-	2,798	(2,798)	-	5,724	2,926
	Sub-total	990,441	-	3,793	(3,793)	-	990,441	986,648
Total	Stage 1	2,860,135	24,848	5,584	19,264	-	2,835,287	2,854,551
	Stage 2	589,761	41,102	60,490	(19,388)	12,167	536,492	517,104
	Stage 3	171,886	95,554	79,990	15,564	37,352	38,980	54,544
	Total	3,621,782	161,504	146,064	15,440	49,519	3,410,759	3,426,199



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

26. CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS

(c) Comparison of provision held as per IFRS 9 and required as per CBO guidelines:

Parent Company								
Asset Classification as per CBO Norms	Asset classification as per IFRS 9	Gross Amount	Provision required as per CBO Norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held	Reserve interest as per CBO norms	Net Amount as per CBO norms ¹	Net Amount as per IFRS 9
31 December 2024 (Audited)		RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
		(1)	(2)	(3)	(4) = (2)-(3)	(5)	(6) = (1)-(2)-(5)	(7) = (1)-(3)-(5)
Standard	Stage 1	1,907,883	24,523	4,831	19,692	-	1,883,360	1,903,052
	Stage 2	237,834	2,353	5,425	(3,072)	-	235,481	232,409
	Stage 3	-	-	-	-	-	-	-
	Sub-total	2,145,717	26,876	10,256	16,620	-	2,118,841	2,135,461
Special Mention	Stage 1	-	-	-	-	-	-	-
	Stage 2	268,697	36,707	52,097	(15,390)	10,239	221,751	206,361
	Stage 3	-	-	-	-	-	-	-
	Sub-total	268,697	36,707	52,097	(15,390)	10,239	221,751	206,361
Substandard	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	2,755	673	1,101	(428)	65	2,017	1,589
	Sub-total	2,755	673	1,101	(428)	65	2,017	1,589
Doubtful	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	6,886	2,428	1,917	511	421	4,037	4,548
	Sub-total	6,886	2,428	1,917	511	421	4,037	4,548
Loss	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	150,917	89,595	70,417	19,178	37,781	23,541	42,719
	Sub-total	150,917	89,595	70,417	19,178	37,781	23,541	42,719
Other items not covered under CBO circular BM 977 and related instructions	Stage 1	992,250	-	604	(604)	-	992,250	991,646
	Stage 2	69,123	-	347	(347)	-	69,123	68,776
	Stage 3	3,709	-	2,741	(2,741)	-	3,709	968
	Sub-total	1,065,082	-	3,692	(3,692)	-	1,065,082	1,061,390
Total	Stage 1	2,900,133	24,523	5,435	19,088	-	2,875,610	2,894,698
	Stage 2	575,654	39,060	57,869	(18,809)	10,239	526,355	507,546
	Stage 3	164,267	92,696	76,176	16,520	38,267	33,304	49,824
	Total	3,640,054	156,279	139,480	16,799	48,506	3,435,269	3,452,068

1. The CBO regulations require that the allowance for credit losses should be in accordance with IFRS 9 and if the provision requirements as per the CBO guidelines are higher than IFRS 9, the difference, net of tax, needs to be transferred to the "Impairment Reserve" as an appropriation from net profit after tax. There were no transfers to the impairment reserve during the six-month period ended in 30 June 2025.



**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025**

26. CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS

(d) Restructured loans:

Consolidated								
Asset Classification as per CBO Norms	Asset Classification as per IFRS 9	Gross Carrying Amount	Provision required as per CBO Norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held	Reserve interest as per CBO norms	Net Amount as per CBO norms	Net Amount as per IFRS 9
30 June 2025 (Unaudited)		RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
		(1)	(2)	(3)	(4) = (2)-(3)	(7)	(8)=(1)-(2)-(7)	(9)=(1)-(3)-(7)
Classified as performing	Stage 1	30,730	298	285	13	-	30,432	30,445
	Stage 2	388,752	31,247	56,182	(24,935)	10,834	346,671	321,736
	Stage 3	-	-	-	-	-	-	-
	Sub-total	419,482	31,545	56,467	(24,922)	10,834	377,103	352,181
Classified as non-performing	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	96,864	62,024	49,814	12,210	15,805	19,035	31,245
	Sub-total	96,864	62,024	49,814	12,210	15,805	19,035	31,245
Total	Stage 1	30,730	298	285	13	-	30,432	30,445
	Stage 2	388,752	31,247	56,182	(24,935)	10,834	346,671	321,736
	Stage 3	96,864	62,024	49,814	12,210	15,805	19,035	31,245
	Total	516,346	93,569	106,281	(12,712)	26,639	396,138	383,426
31 December 2024 (Audited)		(1)	(2)	(3)	(4) = (2)-(3)	(7)	(8)=(1)-(2)-(7)	(9)=(1)-(3)-(7)
Classified as performing	Stage 1	39,988	409	643	(234)	-	39,579	39,345
	Stage 2	352,889	29,222	54,938	(25,716)	9,506	314,161	288,445
	Stage 3	-	-	-	-	-	-	-
	Sub-total	392,877	29,631	55,581	(25,950)	9,506	353,740	327,790
Classified as non-performing	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	81,724	54,380	42,476	11,904	13,656	13,688	25,592
	Sub-total	81,724	54,380	42,476	11,904	13,656	13,688	25,592
Total	Stage 1	39,988	409	643	(234)	-	39,579	39,345
	Stage 2	352,889	29,222	54,938	(25,716)	9,506	314,161	288,445
	Stage 3	81,724	54,380	42,476	11,904	13,656	13,688	25,592
	Total	474,601	84,011	98,057	(14,046)	23,162	367,428	353,382



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

26. CLASSIFICATION AND MEASUREMENT OF FINANCIAL INSTRUMENTS

(d) Restructured loans:

Parent Company								
Asset Classification as per CBO Norms	Asset Classification as per IFRS 9	Gross Carrying Amount	Provision required as per CBO Norms	Provision held as per IFRS 9	Difference between CBO provision required and provision held	Reserve interest as per CBO norms	Net Amount as per CBO norms	Net Amount as per IFRS 9
30 June 2025 (Unaudited)		RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
		(1)	(2)	(3)	(4) = (2)-(3)	(7)	(8)=(1)-(2)-(7)	(9)=(1)-(3)-(7)
Classified as performing	Stage 1	1,655	8	65	(57)	-	1,647	1,590
	Stage 2	254,126	29,955	42,406	(12,451)	9,218	214,953	202,502
	Stage 3	-	-	-	-	-	-	-
	Sub-total	255,781	29,963	42,471	(12,508)	9,218	216,600	204,092
Classified as non-performing	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	73,518	48,416	41,037	7,379	14,316	10,786	18,165
	Sub-total	73,518	48,416	41,037	7,379	14,316	10,786	18,165
Total	Stage 1	1,655	8	65	(57)	-	1,647	1,590
	Stage 2	254,126	29,955	42,406	(12,451)	9,218	214,953	202,502
	Stage 3	73,518	48,416	41,037	7,379	14,316	10,786	18,165
	Total	329,299	78,379	83,508	(5,129)	23,534	227,386	222,257
31 December 2024 (Audited)		RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
		(1)	(2)	(3)	(4) = (2)-(3)	(7)	(8)=(1)-(2)-(7)	(9)=(1)-(3)-(7)
Classified as performing	Stage 1	6	0	0	0	-	6	6
	Stage 2	239,554	28,073	43,106	(15,033)	8,189	203,292	188,259
	Stage 3	-	-	-	-	-	-	-
	Sub-total	239,560	28,073	43,106	(15,033)	8,189	203,298	188,265
Classified as non-performing	Stage 1	-	-	-	-	-	-	-
	Stage 2	-	-	-	-	-	-	-
	Stage 3	60,833	41,723	34,131	7,592	12,335	6,775	14,367
	Sub-total	60,833	41,723	34,131	7,592	12,335	6,775	14,367
Total	Stage 1	6	-	-	-	-	6	6
	Stage 2	239,554	28,073	43,106	(15,033)	8,189	203,292	188,259
	Stage 3	60,833	41,723	34,131	7,592	12,335	6,775	14,367
	Total	300,393	69,796	77,237	(7,441)	20,524	210,073	202,632



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

27. CAPITAL MANAGEMENT

The Bank's objectives of capital management are:

- To comply with the capital requirements set by the regulator i.e. the Central Bank of Oman;
- To safeguard the Bank's ability to continue as a going concern while providing adequate returns to the shareholders; and
- To maintain a strong capital base to support the development of its business.

The principal objective of the CBO capital adequacy requirements is to ensure that an adequate level of capital is maintained to withstand any losses which may result from the risks in a Bank's statement of financial position, in particular credit risk. The CBO's risk-based capital adequacy framework is consistent with the international standards of the Bank for International Settlements (BIS). The CBO requires the registered banks in the Sultanate of Oman to maintain minimum capital adequacy (CAR) of 13.5%.

The Bank's regulatory capital as per Basel III regulations is grouped into:

- Tier 1 capital, which includes ordinary share capital, share premium, reserves, retained earnings (net of proposed dividend) after deductions for goodwill, intangibles including deferred tax asset and 50% of carrying value of the investment in associates as per the regulatory adjustments that are included in equity but are treated differently for capital adequacy purposes and additional tier1 capital.
- Tier 2 capital, which includes qualifying subordinated liabilities, general loan loss impairment / ECL provision (Stage 1 and 2) and the element of the fair value reserve relating to unrealised gains on equity instruments classified as FVOCI after deductions for 50% of carrying value of investments in associates.

The qualifying Tier II cannot exceed Tier I capital, the amount of collective impairment allowances that may be included as part of Tier II capital is limited to 1.25% of the total credit risk-weighted assets. Additional incremental Stage 2 ECL as on December 31, 2022, over Stage 2 ECL as on December 31, 2019, qualifies as Tier II capital with a gradual phase-out by 2024.

The capital adequacy of the Bank is as follows:

	Consolidated		Parent Company	
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	RO'000	RO'000	RO'000	RO'000
Common Equity Tier 1 (CET 1)	347,685	347,282	221,147	220,902
Additional Tier 1	186,266	186,266	156,266	156,266
Tier 1 capital	533,951	533,548	377,413	377,168
Tier 2 capital	9,219	19,850	6,205	16,233
Total regulatory capital	543,170	553,398	383,618	393,401
Credit risk	3,053,474	3,021,083	2,114,137	2,112,194
Market risk	36,225	47,700	19,825	32,813
Operational risk	229,711	230,785	170,625	170,625
Total risk weighted assets	3,319,410	3,299,568	2,304,587	2,315,632
Capital adequacy ratio %	16.36%	16.77%	16.65%	16.99%
CET 1 ratio	10.47%	10.53%	9.60%	9.54%
Tier 1 Capital ratio	16.09%	16.17%	16.38%	16.29%



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

28. SEGMENT INFORMATION

The Bank mainly operates in only one geographical location, the Sultanate of Oman. The Bank has, however, earned interest income and incurred interest expenses on account of money market placements and borrowings with banks outside the Sultanate of Oman as of 30 June 2025.

For management purposes, the conventional operations of the Bank are organised into four operating segments based on products and services. In addition, Islamic banking services are offered through Alizz Islamic Bank. The operating segments are as follows:

Retail banking	Individual personal loan, overdraft, credit card and funds transfer facilities.
Corporate banking	Loans and other credit facilities for corporate and institutional customers.
Treasury	Bonds, placements, bank borrowings, foreign exchange.
Others	Other central functions and Head office.
Islamic Banking	Sharia' compliant Islamic banking products and services including Ijarah, Murabaha, Mudarbah and Diminishing Musharakah.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss, which in certain respects is measured differently from operating profit or loss in the financial statements. The costs incurred by the central functions are managed on a group basis and are not allocated to operating segments.

Cash and balances with the Central Bank of Oman, Certificate of Deposits, due from banks, property and equipment and other assets are unallocated assets. No revenue from transactions with a single external customer or counterparty amounted to 10% or more of the Bank's total revenue in 2025 or 2024.

Consolidated 30 June 2025 (Unaudited)	Retail	Corporate	Treasury	Others	Islamic Banking	Total
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Net interest income	12,721	26,880	454	-	-	40,055
Net income from Islamic financing	-	-	-	-	15,680	15,680
Net fees, commission and other operating income	4,337	4,004	1,934	-	2,748	13,023
Total operating income	17,058	30,884	2,388	-	18,428	68,758
Operating expenses	(16,337)	(10,660)	(782)	(155)	(9,906)	(37,840)
Net allowances for credit losses	(55)	(11,012)	(1)	-	(2,459)	(13,527)
Tax expenses	(109)	(1,516)	(264)	-	(901)	(2,790)
Profit / (Loss) for the period	557	7,696	1,341	(155)	5,162	14,601
Assets	836,886	1,602,665	440,067	81,249	1,422,336	4,383,203
Liabilities	758,446	1,658,899	39,343	92,490	1,259,358	3,808,536



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

28. SEGMENT INFORMATION

Consolidated 30 June 2024 (Unaudited)	Retail RO'000	Corporate RO'000	Treasury RO'000	Others RO'000	Islamic Banking RO'000	Total RO'000
Net interest income	13,106	21,693	1,484	-	-	36,283
Net income from Islamic financing	-	-	-	-	13,022	13,022
Net fees, commission and other operating income	3,829	4,737	1,339	-	4,403	14,308
Total operating income	16,935	26,430	2,823	-	17,425	63,613
Operating expenses	(15,805)	(9,849)	(836)	(155)	(9,470)	(36,115)
Net allowances for credit losses	(68)	(9,432)	12	-	(2,981)	(12,469)
Tax expenses	(166)	(1,116)	(312)	-	(731)	(2,325)
Profit / (Loss) for the period	896	6,033	1,687	(155)	4,243	12,704
Assets	842,584	1,603,481	600,164	152,089	1,035,443	4,233,761
Liabilities	707,450	1,704,668	92,184	121,745	1,083,645	3,709,692

Parent Company 30 June 2025 (Unaudited)	Retail RO'000	Corporate RO'000	Treasury RO'000	Others RO'000	Islamic Banking RO'000	Total RO'000
Net interest income	12,721	26,880	719	-	-	40,320
Net income from Islamic financing	-	-	-	-	-	-
Net fees, commission and other operating income	4,337	4,004	1,669	-	-	10,010
Share of Profit from Subsidiary	-	-	-	5,162	-	5,162
Total operating income	17,058	30,884	2,388	5,162	-	55,492
Operating expenses	(16,337)	(10,660)	(782)	-	-	(27,779)
Net allowances for credit losses	(55)	(11,012)	(1)	-	-	(11,068)
Tax expenses	(109)	(1,516)	(264)	-	-	(1,889)
Profit / (Loss) for the period	557	7,696	1,341	5,162	-	14,756
Assets	836,886	1,602,665	440,067	215,500	-	3,095,118
Liabilities	758,446	1,658,899	39,343	92,490	-	2,549,178

Parent Company 30 June 2024 (Unaudited)	Retail RO'000	Corporate RO'000	Treasury RO'000	Others RO'000	Islamic Banking RO'000	Total RO'000
Net interest income	13,106	21,693	1,657	-	-	36,456
Net fees, commission and other operating income	3,829	4,737	1,166	-	-	9,732
Share of Profit from Subsidiary	-	-	-	4,243	-	4,243
Total operating income	16,935	26,430	2,823	4,243	-	50,431
Operating expenses	(15,805)	(9,849)	(836)	-	-	(26,490)
Net allowances for credit losses	(68)	(9,432)	12	-	-	(9,488)
Tax expenses	(166)	(1,116)	(312)	-	-	(1,594)
Profit / (Loss) for the period	896	6,033	1,687	4,243	-	12,859
Assets	842,584	1,603,481	577,751	104,394	-	3,128,210
Liabilities	707,450	1,704,668	86,381	105,705	-	2,604,204

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025



29. COMPARATIVE FIGURES

Certain comparative figures for 2024 have been reclassified to conform to the presentation for the current period. During the period, the group modified the classification of interest receivable on loans from other assets to gross loans and interest payable on deposits from other liabilities to customer deposits. Following reclassification has been made in these financial statements.

Reclassified items	Consolidated	Parent Company	Previous year classification	Current year classification
	RO' 000	RO' 000		
Interest receivables on loans	44,177	17,424	Other assets	Loans, advances and financing to customers
Interest payable on deposits	37,356	27,150	Other liabilities	Customers deposits

30. SUBSEQUENT EVENTS

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation of these financial statements.